



Department of Financial Services

City of Frisco, Texas

Memorandum

To: Honorable Mayor Maso and City Council Members

Thru: George Purefoy, City Manager

From: Nell Lange, Assistant City Manager
Jennifer Hundt, Budget Manager

Date: September 11, 2009

Subject: Consider and Act Upon Adoption of an Ordinance Approving the Revised Budget Figures for Fiscal Year 2008-2009 and Adopting a Budget and Appropriating Resources for the City of Frisco Budget Year Beginning October 1, 2009

Action Requested: City Council adoption of the recommended fiscal year 2010 budget for the City of Frisco.

Background Information: The City's Fiscal Year 2010 budget has been reviewed and discussed at worksessions on August 18, and September 1, 2009. The original proposal has been changed based on needs that have been identified. The Revised FY 2009 estimates have been reviewed and adjusted as appropriate to reflect the revenues and expenditures through August 31, 2009.

The individual fund summaries are provided for your review. We will be updating the budget document and will have an updated copy on the website next week.

Board/ Citizen Input: Two public hearings on the annual budget were held to allow for citizen input.

Alternatives: The City Council could choose to modify the appropriations.

Financial Considerations: Some adjustments were made to the original proposal based on information received and actual expenditures through August 2009. The total proposed appropriation for the fiscal year 2009-10 General Fund budget is \$75,207,053. The total revised appropriation for fiscal year 2008-09 General Fund is projected to be \$73,401,238. A list of the changes for your review will be provided at the meeting.

Legal Review: Legal counsel has reviewed the ordinance.

Supporting Documents: Ordinance and fund summaries (Exhibits A through Y).

Staff Recommendation: Staff has worked diligently to ensure all functions are appropriately funded. We would like to recognize all the support and work of the Department Heads and their staff as this is a tremendous project and could not be accomplished without their help. Please do not hesitate to contact one of us should you have further questions.